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News Release

For Immediate Release

Liquidation World Names New Chief Financial Officer

Brantford, ON, February 27, 2008 – Liquidation World (LQW – TSX) announces that Mr. Ken Wightman, MBA, CA, has joined the Company as Senior Vice-President Finance & Chief Financial Officer.

Mr. Wightman is a seasoned financial executive having held CFO positions with a number of public and private companies, including retailers Laura Secord, Zellers and Staples/Business Depot.

Liquidation World President and CEO Jonathan Hill said: “Ken’s experience in the retail sector coupled with strong public company experience makes him ideal for this role. He also brings technical experience in process and systems development that we expect will benefit our Company.”

As previously announced, Liquidation World’s incumbent CFO, Andrew Searby, had elected not to relocate to Brantford from Calgary, but will remain with the Company until the smooth transition of CFO responsibilities is complete.

About Liquidation World

Liquidation World liquidates consumer merchandise through 106 retail outlets. The Company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario and maintains a number of regional buying offices in Canada and the United States. The Company opened its first retail outlet in Calgary, Alberta in 1986 and today, with more than 1,600 employees, is Canada’s largest liquidator.

Forward-Looking Statements

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially. Due to fluctuations in gross margins and expenses, an increase in revenue does not directly correlate to an increase in net earnings.

For further information, please contact:

Jonathan Hill, President and CEO

416-587-0688 phone

866-237-3778 fax

jonathanh@liquidationworld.com