



**New Release
For Immediate Release**

Liquidation World Announces Executive Change

Brantford, ON, May 22, 2008 – Liquidation World Inc., (LQW-TSX) announces that Maurice Chelli, SVP Merchandising, will be leaving the Company effective immediately. Jonathan Hill, President and CEO, will assume leadership of the Company's buying function, a role he has performed in the past with Liquidation World.

Mr. Hill commented, "As discussed in our second quarter earnings release, we plan to significantly alter the mandate and structure of our buying team. After considering the implications of those plans, Maurice has elected not to stay with the Company. I have a great deal of respect for Maurice and his decision and wish him well."

About Liquidation World

Liquidation World liquidates consumer merchandise through 106 stores in Canada and the United States. The Company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario and maintains a number of regional buying offices in Canada and the United States. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,600 employees, is Canada's largest liquidator.

Forward-Looking Statements

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially.

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