



## **News Release**

For Immediate Release

### **Liquidation World Awarded Assets of Sew-Rite Manufacturing \$5 Million Canadian Bedding and Linens Wholesaler in Bankruptcy**

BRANTFORD, ON, November 26, 2008 - Liquidation World Inc. (LQW – TSX) today announces that it has been awarded all the remaining retail assets of Sew-Rite Manufacturing Co. Ltd. ("Sew-Rite") by BDO Dunwoody LLP, receiver. Sew-Rite was a leading wholesaler and manufacturer of quality brand name bedding, kitchen linens, window coverings, cushions and related products and supplied merchandise to many of Canada's leading retailers. Liquidation World Inc. ("LWI") is now processing more than 60 truckloads of goods at Sew-Rite's former warehouse facility that will be shipped to most of LWI's 95 Canadian stores for final liquidation.

Jonathan Hill, LWI President and CEO commented, "These unprecedented economic times have resulted in an increased number of liquidation opportunities for our business. While many of these have originated in the United States, Sew-Rite is an example of the challenges also facing the Canadian marketplace. Our business continues to see an increasing supply of liquidation merchandise at a time when more and more consumers are looking for ways to save money. The Sew-Rite liquidation sale should offer especially compelling value on a wide array of basic, desirable household items and will be available in our stores in December."

#### **About Liquidation World**

Liquidation World liquidates consumer merchandise through 98 stores in Canada and the United States. The Company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario and maintains a number of regional buying offices in Canada and the United States. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,400 employees, is Canada's largest liquidator.

#### **Forward-Looking Statements**

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially.

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