



## News Release

For Immediate Release

### Liquidation World Announces Q2 Revenue

BRANTFORD, April 16 2008 - Liquidation World Inc. (LQW – TSX) today announces that revenue for the thirteen week quarter ended April 6, 2008 decreased 0.4% to \$41.8 million from revenue of \$42.0 million during the quarter ended April 1, 2007. Same store sales for the quarter decreased 4.2% from the prior year.

In the first two quarters of fiscal 2008 revenue totaled \$94.6 million, down 5.5% from \$100.1 million during the same period last year. Both the quarterly and year-to-date revenue comparisons reflect only revenue from continuing operations following the October 2007 wind down of most of the company's US operations.

	2008 Revenue (millions)	2007 Revenue (millions)	% Revenue Change	% Same Store Sales Change
Q2	\$41.8	\$42.0	-0.4%	-4.2%
YTD	\$94.6	\$100.1	-5.5%	-8.9%

Complete financial results for the second quarter will be announced in May.

### About Liquidation World

Liquidation World liquidates consumer merchandise through 106 stores in Canada and the United States. The company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario and maintains a number of regional buying offices in Canada and the United States. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,600 employees, is Canada's largest liquidator.

### Forward-Looking Statements

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially. Due to fluctuations in gross margins and expenses, an increase in revenue does not directly correlate to an increase in net earnings.

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